



(Scan this QR code to view the Prospectus)

PATIL AUTOMATION LIMITED

CIN: U29299PN2015PLC155878

Our Company was originally incorporated as “Patil Automation Private Limited”, a private limited Company under the provisions of the Companies Act, 2013, pursuant to a Certificate of Incorporation dated July 22, 2015 issued by the Registrar of Companies, Maharashtra. Thereafter, our Company was converted from private limited to public limited, pursuant to special resolution passed by the shareholders of the Company at the Extraordinary general meeting held on September 05, 2024 and the name of our Company was changed from “Patil Automation Private Limited” to “Patil Automation Limited” vide fresh certificate of incorporation dated October 21, 2024 issued by the Registrar of Companies, Central Processing Centre. For details of changes in name and the registered office of the Company, see “History and Corporate Structure – Brief history of our Company” and “History and Corporate Structure – Changes in the Registered Office” on page 155 of the Prospectus.

Registered Office: Gat no. 154, behind G.E. Company, Village Sudumbre, Tehsil Maval, District Pune, Maharashtra, India – 412-109.

Tel No: +91-9168338383 | **E-mail:** info@patilautomation.com | **Website:** www.patilautomation.com

Contact Person: Niharika Shamindra Singhal, Company Secretary and Compliance Officer

OUR PROMOTERS: MANOJ PANDURANG PATIL, AARTI MANOJ PATIL AND PRAFULLA PANDURANG PATIL

“THE ISSUE IS BEING MADE IN ACCORDANCE WITH CHAPTER IX OF THE SEBI ICDR REGULATIONS (IPO OF SMALL AND MEDIUM ENTERPRISES) AND THE EQUITY SHARES ARE PROPOSED TO BE LISTED ON NSE EMERGE (EMERGE PLATFORM OF NSE).”

BRIEF DESCRIPTION OF THE BUSINESS OF THE COMPANY

We are an automation solutions provider serving industrial clients, primarily in the automotive sector. We are engaged in designing, manufacturing, testing and installation of customized automation systems such as welding lines (spot welding, MIG and TIG), assembly lines, material handling machineries and special-purpose machineries, tailored to meet the specific requirements of our clients’ production facilities.

BASIS OF ALLOTMENT

INITIAL PUBLIC OFFER OF 58,00,800 EQUITY SHARES OF FACE VALUE OF ₹ 10/- EACH (“EQUITY SHARES”) OF PATIL AUTOMATION LIMITED (THE “COMPANY” OR “PAL”OR “ISSUER”) AT AN ISSUE PRICE OF ₹ 120 PER EQUITY SHARE (INCLUDING A SHARE PREMIUM OF ₹ 110 PER EQUITY SHARE) FOR CASH, AGGREGATING UP TO ₹ 6960.96 LAKHS (“PUBLIC ISSUE”) OUT OF WHICH 2,92,800 EQUITY SHARES OF FACE VALUE OF ₹ 10/- EACH, AT AN ISSUE PRICE OF ₹ 120 PER EQUITY SHARE FOR CASH, AGGREGATING ₹ 351.36 LAKHS WAS RESERVED FOR SUBSCRIPTION BY THE MARKET MAKER TO THE ISSUE (THE “MARKET MAKER RESERVATION PORTION”). THE PUBLIC ISSUE LESS MARKET MAKER RESERVATION PORTION I.E. ISSUE OF 55,08,000 EQUITY SHARES OF FACE VALUE OF ₹ 10/- EACH, AT AN ISSUE PRICE OF ₹ 120 PER EQUITY SHARE FOR CASH, AGGREGATING ₹ 6609.60 LAKHS IS HEREINAFTER REFERRED TO AS THE “NET ISSUE”. THE PUBLIC ISSUE AND NET ISSUE CONSTITUTED 26.58% AND 25.24% RESPECTIVELY OF THE POST- ISSUE PAID-UP EQUITY SHARE CAPITAL OF OUR COMPANY.

**THE FACE VALUE OF THE EQUITY SHARE IS ₹ 10.00 EACH AND ISSUE PRICE IS ₹ 120 EACH.
THE ISSUE PRICE IS 12 TIMES OF THE FACE VALUE OF THE EQUITY SHARE**

ANCHOR INVESTOR ISSUE PRICE: ₹ 120 PER EQUITY SHARE. THE ISSUE PRICE IS 12 TIMES OF THE FACE VALUE

BID/ ISSUE PERIOD

**ANCHOR INVESTOR BIDDING DATE WAS: JUNE 13, 2025
BID / ISSUE OPENED ON: JUNE 16, 2025
BID / ISSUE CLOSED ON: JUNE 18, 2025**

RISKS TO INVESTORS

- We depend significantly on the performance of automotive sector for sale of our automation solutions. Any adverse change in performance of automotive sector could adversely affect our business and profitability.
- Substantial portion of our revenue has been dependent upon few customers with which we do not have any firm commitments. The loss of any one or more of our major customers would have a material adverse effect on our business, cash flows, results of operations and financial conditions.
- We derived a significant portion of our revenue from the sale of our key automation solution i.e. Welding Lines. Any decline in the sales of our key offering could have an adverse effect on our business, results of operations and financial condition.
- Our Company does not have long-term agreements with suppliers for our input materials and a significant increase in the cost of, or a shortfall in the availability, or deterioration in the quality, of such input materials could have an adverse effect on our business and results of operations.
- There are outstanding legal proceedings involving our Company, our Directors and our Promoters. Any adverse decisions could impact our cash flows and profit or loss to the extent of demand amount, interest and penalty, divert management time and attention and have an adverse effect on our business, prospects, results of operations and financial condition.
- We are subject to strict quality requirements and any failure to comply with quality standards may lead to cancellation of existing and future orders, product recalls, product liability, warranty claims and other disputes and claims.
- We do not own the existing manufacturing facility & registered office and design and admin office from which we carry out our business activities. In case of non-renewal of lease agreements or dispute in relation to use of the said premise, our business and results of operations can be adversely affected.
- Setting up of a new manufacturing facility requires substantial capital outlay before we realize any benefits or returns on investments, and is subject to the risk of unanticipated delays.
- Our Statutory Auditor have included certain qualifications in the Annexure to the Auditor’s Report for financial statements pertaining to F.Y. 2022-23 and 2023-24.
- Any disruptions or shutdown of our manufacturing operations at our existing facility could have an adverse effect on our business, financial condition and results of operations.
- The BRLM associated with the Issue has not handled any public issue so far.
- Our Promoters or directors do not possess experience in managing publicly listed companies.
- Our Company is in use of trademark, which is not registered under the Trademarks Act, 1999 as on date of Red Herring Prospectus. Thus, we may be subject to claims alleging breach of third party intellectual property rights.
- Average cost of acquisition of Equity Shares held by the Promoters is:

Sr. No.	Name of Promoters	No of Equity Shares held	Average cost of Acquisition (in ₹)
1.	Manoj Pandurang Patil	1,21,48,500	3.33
2.	Aarti Manoj Patil	28,21,500	3.51
3.	Prafulla Pandurang Patil	30,000	0

- and the Issue Price at the upper end of the Price Band is ₹ 120 per Equity Share.
- The Price/ Earnings ratio based on Diluted EPS for Fiscal 2025 for the Company at the upper end of the Price Band is 15.75 times.
- Weighted Average Return on Net worth for Fiscals 2025, 2024 and 2023 is 21.92%.

- The Weighted average cost of acquisition of all Equity Shares transacted in the last one year, 18 months and three years from the date of Prospectus is as given below:

Period	Weighted Average Cost of Acquisition (in ₹)	Cap Price (₹ 120) is 'X' times the Weighted Average Cost of Acquisition	Range of acquisition price: Lowest Price – Highest Price (in ₹)
Last one year	8.82	13.60	Nil*-112.50**
Last eighteen months	8.82	13.60	Nil*-112.50**
Last three years	8.82	13.60	Nil*-112.50**

*Nil represents the acquisition on account of the bonus issue of 1,00,80,000 Equity shares allotted on November 08,2024.
** ₹112.50 represents the issue price of Preferential allotment dated December 25, 2024

- The Weighted average cost of acquisition compared to Floor Price and Cap Price.

Type of Transactions	Weighted average cost of acquisition (₹ per Equity Shares)	Floor Price (₹ 114/-)	Cap Price (₹ 120/-)
Weighted average cost of acquisition of primary / new issue	112.50	1.01	1.07
Weighted average cost of acquisition for secondary sale / acquisition	N.A. ^	N.A. ^	N.A. ^

^ **Note:** There were no secondary sale / acquisition of shares of shares (equity/ convertible securities) other than Shares transfer in last 18 months from the date of the Prospectus.

PROPOSED LISTING ON NSE EMERGE (SME PLATFORM OF NSE) : June 23, 2025*

The Issue was being made through the Book Building Process, in terms of Rule 19(2)(b)(i) of the Securities Contracts (Regulation) Rules, 1957, as amended (“SCRR”) read with Regulation 253 of the SEBI ICDR Regulations, as amended, wherein not more than 50% of the Net Issue was available for allocation on a proportionate basis to Qualified Institutional Buyers (“QIBs”, the “QIB Portion”). Our Company in consultation with the Book Running Lead Manager has allocated upto 60% of the QIB Portion to Anchor Investors on a discretionary basis in accordance with the SEBI ICDR Regulations (“Anchor Investor Portion”). Further, not less than 15% of the Net Issue shall be available for allocation on a proportionate basis to Non-Institutional Bidders and not less than 35% of the Net Issue was made available for allocation to Retail Individual Bidders in accordance with the SEBI (ICDR) Regulations, subject to valid Bids being received at or above the Issue Price. All potential Bidders (except Anchor Investors) were required to mandatorily utilise the Application Supported by Blocked Amount (“ASBA”) process providing details of their respective ASBA accounts, and UPI ID in case of RIBs using the UPI Mechanism, if applicable, in which the corresponding Bid Amounts will be blocked by the SCSBs or by the Sponsor Bank under the UPI Mechanism, as the case may be, to the extent of respective Bid Amounts. Anchor Investors were not permitted to participate in the Issue through the ASBA process. For details, see “**Issue Procedure**” beginning on page 272 of the Prospectus.

The investors are advised to refer to the Prospectus for the full text of the Disclaimer clause pertaining to NSE. For the purpose of this Issue, the designated Stock Exchange will be the NSE. The trading is proposed to be commenced on June 23, 2025*

*Subject to the receipt of listing and trading approval from the NSE (“NSE Emerge”).

SUBSCRIPTION DETAILS

The bidding for Anchor Investors was opened and closed on June 13, 2025. The Company received 11 Anchor Investors applications for 22,69,200 Equity Shares. The Anchor Investor Allocation price was finalized at ₹120/- per Equity Share. A total of 16,51,200 Equity Shares were allotted under the Anchor Investors portion aggregating to ₹19,81,44,000/-.

The Issue (excluding Anchor Investors Portion) received 78,600 Applications for 39,24,55,200 Equity Shares (after considering invalid bids but before technical

rejections) resulting 94.58 times subscription (including reserved portion of market maker and excluding anchor investor portion). The details of the Applications received in the Issue from various categories are as under (before rejections):

Detail of the Applications Received (excluding Anchor Investors Portion):

Sr. No.	Category	Number of Applications	No. of Equity Shares applied	Equity Shares Reserved as per Prospectus	No. of times Subscribed	Amount (₹)
1.	Market Maker	1	2,92,800	2,92,800	1	3,51,36,000
2.	Qualified Institutional Buyers (excluding Anchor portion)	57	9,13,10,400	11,01,600	82.89	1095,72,48,000
3.	Non-Institutional Bidders	5,995	21,37,95,600	8,26,800	258.58	2565,54,72,000
4.	Retail Individual Investors	72,547	8,70,56,400	19,28,400	45.14	1044,67,68,000
TOTAL		78,600	39,24,55,200	41,49,600	94.58	4709,46,24,000

Final Demand

A summary of the final demand as per NSE as on the Bid/ Issue Closing Date at different Bid prices is as under:

Sr. No.	Bid Price	No. of Applications	Sum Quantity	Cumulative Share	% to Total
1.	114.00	82	0.09	123600	0.03
2.	115.00	22	0.02	150000	0.04
3.	116.00	8	0.01	159600	0.04
4.	117.00	14	0.01	177600	0.04
5.	118.00	23	0.02	214800	0.05
6.	119.00	25	0.03	259200	0.06
7.	120.00	43685	45.42	350979600	84.83
8.	Cut off Price	52324	54.40	413768400	100.00
TOTAL		96183	100.00		

The Basis of Allotment was finalized in consultation with the designated Stock Exchange, being NSE (“**NSE EMERGE**”) on June 19, 2025.

- Allotment to Retail Individual Investors (After Rejections):** The Basis of Allotment to the Retail Individual Investors, who have Bid at cut-off Price or at or the Issue Price of ₹ 120 per Equity Share, was finalized in consultation with NSE. The category has been subscribed to the extent of 43.81 times. The total number of Equity Shares Allotted in this category is 19,28,400 Equity Shares to 1607 successful applicants. The details of the Basis of Allotment of the said category are as under:

No. of Shares Applied for (Category wise)	No. of Applications Received	% of Total	Total No. of Shares Applied	% of total	No. of Equity Shares Allotted per Applicant	Ratio	Total No. of shares allocated/ allotted
1200	70,400	100%	84480000	100%	1200	1607:70400	19,28,400

- Allotment to Non-Institutional Investors (After Rejections):** The Basis of Allotment to the Non-Institutional Investors, who have bid at the Issue Price of ₹ 120 per Equity Share was finalized in consultation with NSE. The category has been subscribed to the extent of 258.14 times (after rejection). The total number of Equity Shares Allotted in this category is 8,26,800 Equity Shares to 498 successful applicants. The details of the Basis of Allotment of the said category (on sample basis) are as under:

No. of Shares Applied for (Category wise)	No. of Applications Received	% of Total	Total No. of Equity Shares applied in each category	% of total	No of equity shares Allocation per Applicant	Ratio of allottees to applicants	Total No. of shares allocated/ allotted
2400	1873	31.55	4495200	2.11	1200	15:1873	18000
3600	313	5.27	1126800	0.53	1200	4:313	4800
4800	140	2.36	672000	0.31	1200	1:70	2400
6000	154	2.59	924000	0.43	1200	3:154	3600
7200	195	3.29	1404000	0.66	1200	1:39	6000
8400	939	15.82	7887600	3.70	1200	25:939	30000
9600	168	2.83	1612800	0.76	1200	5:168	6000
10800	211	3.55	2278800	1.07	1200	7:211	8400
12000	408	6.87	4896000	2.29	1200	16:408	19200
13200	65	1.10	858000	0.40	1200	3:65	3600
219600	1	0.02	219600	0.10	1200	1:1	1200
223200	3	0.05	669600	0.31	1200	2:3	2400
224400	1	0.02	224400	0.11	1200	1:1	1200
225600	1	0.02	225600	0.11	1200	1:1	1200
226800	3	0.05	680400	0.32	1200	2:3	2400
228000	1	0.02	228000	0.11	1200	1:1	1200
229200	2	0.03	458400	0.21	1200	1:2	1200
230400	3	0.05	691200	0.32	1200	2:3	2400
231600	4	0.07	926400	0.43	1200	3:4	3600
232800	4	0.07	931200	0.44	1200	3:4	3600
1665600	1	0.02	1665600	0.78	6000	1:1	6000
1668000	2	0.03	3336000	1.56	6000	1:1	12000
1668000	0	0.00	0	0.00	1200	1:2	1200
1800000	1	0.02	1800000	0.84	7200	1:1	7200
1887600	2	0.03	3775200	1.77	7200	1:1	14400
2014800	1	0.02	2014800	0.94	7200	1:1	7200
2216400	1	0.02	2216400	1.04	8400	1:1	8400
2523600	1	0.02	2523600	1.18	9600	1:1	9600
2755200	9	0.15	24796800	11.62	9600	1:1	86400
2755200	0	0.00	0	0.00	1200	1:1	9600

(Continued next page...)

3) **Allotment to Market Maker:** The Basis of Allotment to Market Maker who have bid at Issue Price of ₹ 120/- per Equity Share, was finalized in consultation with NSE. The category was subscribed by 1.00 times i.e. for 2,92,800 Equity shares, the total number of shares allotted in this category is 2,92,800 Equity Shares. The category wise details of the Basis of Allotment are as under:

No. of Shares Applied for (Category wise)	No. of Applications Received	% of Total	Total No. of Equity Shares applied in each category	% of total	No. of Equity Shares allocated/ allotted per Applicant	Ratio of allottees to applicants	Total No. of shares allocated/ allotted
2,92,800	1	100.00	2,92,800	100.00	2,92,800	1:1	2,92,800

4) **Allotment to QIBs excluding Anchor Investors (After Rejections):** Allotment to QIBs, who have bid at the Issue Price of ₹ 120/- per Equity Share has been done on a proportionate basis in consultation with NSE. This category has been subscribed to the extent of 8 times of QIB portion. The total number of Equity Shares allotted in the QIB category is 11,01,600 Equity Shares, which were allotted to 83 successful Applicants.

Allotment to QIBs, who have bid at the Issue Price of ₹120 per Equity Share, has been done on a proportionate basis in consultation with NSE. This category has been subscribed to the extent of 82.89 times of Net QIB portion. The total number of Equity Shares allotted in the QIB category is 11,01,600 Equity Shares, which were allotted to 56 successful Applicants.

Category	FIS/BANKS	MF'S	IC'S	NBFC'S	AIF	FPI	OTHERS	TOTAL
QIB	0	0	0	-	-	856,800	244,800	1,101,600

5) **Allotment to Anchor Investors (After Technical Rejections):** The Company in consultation with the BRLM has allocated 16,51,200 Equity Shares to 11 Anchor Investors at the Anchor Investor Issue Price of ₹ 120 per Equity Shares in accordance with the SEBI (ICDR) Regulations. This represents upto 60% of the QIB Category.

Category	FIS/BANKS	MF'S	IC'S	NBFC'S	AIF	FPI	VC'S	TOTAL
ANCHOR	-	-	-	4,18,800	8,37,600	3,94,800	-	16,51,200

The Board of Directors of our Company at its meeting held on June 19, 2025 has taken on record the basis of allotment of Equity Shares approved by the designated Stock Exchange, being NSE and has allotted the Equity Shares to various successful applicants. The Allotment Advice Cum Refund Intimation will be dispatched to the address of the investors as registered with the depositories. Further, instructions to the SCSBs have been dispatched / mailed for unblocking of funds and transfer to the Public Issue Account on or before June 20, 2025. In case the same is not received within ten days, Investors may contact the Registrar to the Issue at the address given below. The Equity Shares allotted to the successful allottees shall be uploaded on June 20, 2025 for credit into the respective beneficiary accounts subject to validation of the account details with the depositories concerned. The Company is in the process of obtaining the listing and trading approval from NSE and the trading of the Equity Shares is expected to commence trading on June 23, 2025.

Note: All capitalized terms used and not defined herein shall have the respective meanings assigned to them in the Prospectus dated June 19, 2025 filed with the Registrar of Companies, Pune, Maharashtra, ("RoC").

INVESTORS, PLEASE NOTE

The details of the allotment made has been hosted on the website of the Registrar to the Issue, Purva Shareregistry (India) Private Limited at website: www.purvashare.com

TRACK RECORD OF BOOK RUNNING LEAD MANAGER: The BRLM associated with the Issue has not handled any public issues so far.

All future correspondence in this regard may kindly be addressed to the Registrar to the Issue quoting full name of the First/ Sole Bidder Serial number of the ASBA form, number of Equity Shares bid for, Bidder DP ID, Client ID, PAN, date of submission of the Bid cum Application Form, address of the Bidder, the name and address of the Designated Intermediary where the Bid cum Application Form was submitted by the Bidder and copy of the Acknowledgment Slip received from the Designated Intermediary and payment details at the address given below:



PURVA SHAREREGISTRY (INDIA) PRIVATE LIMITED
Address: 9, Shiv Shakti Industrial Estate, J.R. Boricha Marg, Lower Parel (East) Mumbai-400011, Maharashtra, India
Telephone: +91 022 4961 4132 | **Email:** newissue@purvashare.com
Investor Grievance Email: newissue@purvashare.com | **Website:** www.purvashare.com
Contact Person: Deepali Dhuri | **SEBI Registration Number:** INR000001112
CIN: U67120MH1993PTC074079

CORRIGENDUM: NOTICE TO INVESTORS

This is with reference to the Prospectus dated June 19, 2025, filed with the Registrar of Companies, Pune, Maharashtra (the “**ROC**”), NSE Emerge (SME Platform of NSE) and the Securities and Exchange Board of India (“**SEBI**”) in relation to the Issue. All capitalized term used in the notice shall, unless the context otherwise requires, have the meaning ascribed in the Prospectus. Investors should note the following amendment in the Prospectus.

In the chapter titled “**Capital Structure**” on page 73 of the Prospectus, in the shareholding pattern table, in the “Promoters & Promoter Group category”, number of locked in shares in column XII should be read as “1,51,20,000”. In the public category, number of locked in shares in column XII should be read as “900,000” and in the “Total”, number of locked in shares in column XII should be read as “1,60,20,000”.

This corrigendum is required to be read in conjunction with the Prospectus dated June 19, 2025

Place: Pune, Maharashtra
Date: June 20, 2025

On behalf of Board of Directors
Patil Automation Limited
Sd/-
Manoj Pandurang Patil
Designation: Managing Director
DIN: 06425903

THE LEVEL OF SUBSCRIPTION SHOULD NOT BE TAKEN TO BE INDICATIVE OF EITHER THE MARKET PRICE OF THE EQUITY SHARES ON LISTING OR THE BUSINESS PROSPECTS OF PATIL AUTOMATION LIMITED.

Disclaimer: Patil Automation Limited has filed the Prospectus with the RoC on June 19, 2025 and thereafter with SEBI and the Stock Exchange. The Prospectus is available on the website of the BRLM, Seren Capital Private Limited at www.serencapital.in and the Company at: www.patilautomation.com and shall also be available on the website of the NSE and SEBI. Investors should note that investment in Equity Shares involves a high degree of risk and for details relating to the same, please see “Risk Factors” beginning on page 29 of the Prospectus.

The Equity Shares have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the “Securities Act”) or any state securities laws in the United States, and unless so registered, and may not be issued or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act and in accordance with any applicable U.S. state securities laws. The Equity Shares are being Issued and sold outside the United States in ‘offshore transactions’ in reliance on Regulation under the Securities Act and the applicable laws of each jurisdiction where such Issues and sales are made. There will be no public Issuing in the United States.